
Registered number
SC 279911

Collieston & Slains Community Trust Limited
(a company limited by guarantee)
Report and Accounts

28 February 2006

Collieston & Slains Community Trust Limited
(a company limited by guarantee)
Directors' Report

The directors present their report and accounts for the period ended 28 February 2006.

Principal activities

The company's principal activity during the year continued to be fund raising within the local community. Activities ranged from a sponsored walk to the production of a village calendar for community benefit. The goal of the company this coming year is to complete the business plan for the development of the community centre, to run a national architectural competition for the design of the new community centre and to secure the funding to take the project forward.

Directors

The Directors who served during the period under review were as follows

Dr Stephen Rainey
Vicky McNiff
Shirley Beattie

The company is limited by guarantee and no shares have been issued.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 July 2006.



Dr Stephen Rainey
Director

Collieston & Slains Community Trust Limited
(a company limited by guarantee)
Accountant's Report

Accountant's report to the directors of
Collieston & Slains Community Trust Limited

You consider that the company is exempt from an audit for the period ended 28 February 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these accounts.

Steven J C Esson
Chartered Accountant

Fairfield
9 Angusfield Avenue
Aberdeen

1 July 2006

Collieston & Slains Community Trust Limited
(a company limited by guarantee)
Income and Expenditure Account
for the period from 14 February 2005 to 28 February 2006

	Notes	2006 £
Turnover		29,431
Administrative expenses		(10,566)
Operating surplus		<u>18,865</u>
Surplus on ordinary activities before taxation		<u>18,865</u>
Tax on surplus on ordinary activities		-
Surplus for the period		<u>18,865</u>

Collieston & Slains Community Trust Limited
(a company limited by guarantee)
Balance Sheet
as at 28 February 2006

	Notes	2006 £
Current assets		
Cash at bank and in hand	19,165	
Creditors: amounts falling due within one year	2	(300)
Net current assets		<u>18,865</u>
Net assets		<u>18,865</u>
Reserves		
Income & Expenditure Account	3	18,865
		<u>18,865</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Dr Stephen Rainey
 Director
 Approved by the board on 1 July 2006

Collieston & Slains Community Trust Limited
(a company limited by guarantee)
Notes to the Accounts
for the period from 14 February 2005 to 28 February 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the amount received from fund raising activities.

2 Creditors: amounts falling due within one year	2006
	£
Trade creditors	<u>300</u>
3 Income & Expenditure Account	2006
	£
Profit for the period	18,865
At 28 February	<u>18,865</u>

Collieston & Slains Community Trust Limited
(a company limited by guarantee)
Profit and Loss Account
for the period from 14 February 2005 to 28 February 2006
for the information of the directors only

	2006
	£
Sales	29,431
Administrative expenses	(10,566)
Operating profit	<u>18,865</u>
Profit before tax	<u>18,865</u>

Collieston & Slains Community Trust Limited
(a company limited by guarantee)
Schedule to the Profit and Loss Account
for the period from 14 February 2005 to 28 February 2006
for the information of the directors only

	2006
	£
Income	
Donations	8,170
Fund raising income	20,261
Grant received	1,000
	<u>29,431</u>
Administrative expenses	
General administrative expenses:	
Commission	1,768
Fundraising expenditure	6,691
Stationery and printing	322
Bank charges	162
Sundry expenses	747
	<u>9,690</u>
Legal and professional costs:	
Accountancy fees	300
Consultancy fees	576
	<u>876</u>
	<u>10,566</u>